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DIME Method Worksheet: How Much Life Insurance Do I Need?

Fill in each category below, then add them up. For an automatic version of this calculation, use the Life Insurance Needs Analyzer at inspirallife.ph/tools/life-insurance-needs-analyzer.

D - Debt

Outstanding loans, credit cards, personal loans (excluding mortgage)

PHP _____

I - Income replacement

Annual income x years of support needed

PHP _____

M - Mortgage

Remaining home loan balance (0 if renting/paid off)

PHP _____

E - Education

Estimated education costs for all children

PHP _____

Total (D + I + M + E) = PHP _____

Minus existing savings, investments and current coverage = PHP _____

= Your coverage gap: PHP _____

Want to help families calculate their real coverage need?

Scan the QR code or visit inspirallife.ph/become-an-advisor to learn how to become a licensed financial advisor in the Philippines.



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